candidates should be able to:

Demonstrate knowledge of moments of return distributions (i.e., mean, variance, skewness, and kurtosis). Including:

* Explain the first four raw moments of return distributions
* Explain the central moments of return distributions
* Explain skewness of return distributions
* Explain kurtosis and excess kurtosis of return distributions
* Describe the characteristics of platykurtic, mesokurtic, and leptokurtic distributions